

# How to Trade with

 OneClickFX



# One Click FX

Is a user-friendly tool that will make your work on the MetaTrader platform easy and efficient. Using the preset templates, you can interpret the possible market scenarios and identify the best opportunities for both following the trend and counter-trending in the shortest possible time.

One Click FX has two windows:

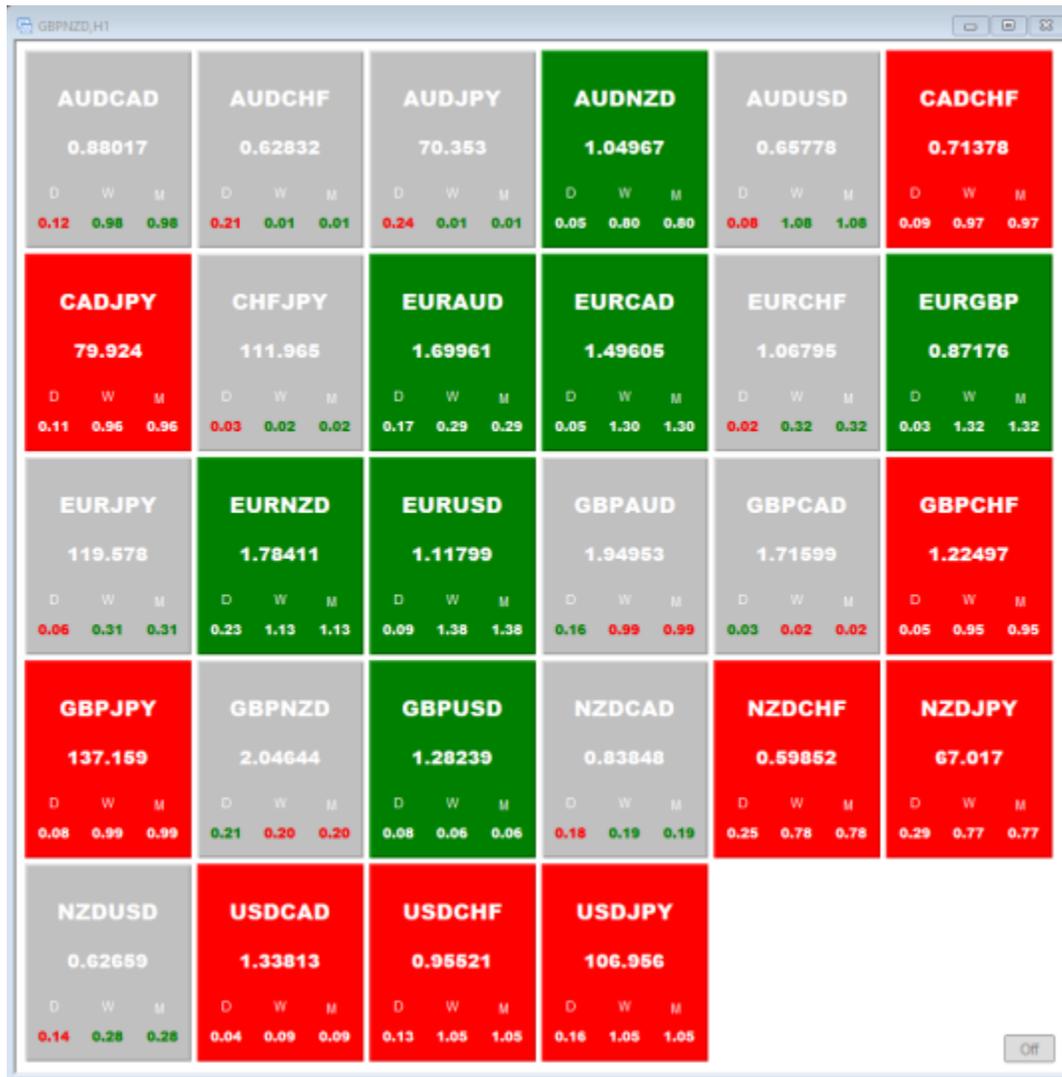
- the Square Dashboard where you can switch between trading instruments and analyze the trend
- the Chart that displays three templates with three different preset trading strategies, so you can better locate your trades.



In this profile we describe the technical characteristics of the tool and the proposed strategies. To watch video tutorials, click the [link](#).

# Square Dashboard

You can see this navigation window on the left side of the monitor. It looks like this:



The first thing you need to do after activating your license is to set up the Dashboard window. It can be done in a few simple steps:

# Step 1

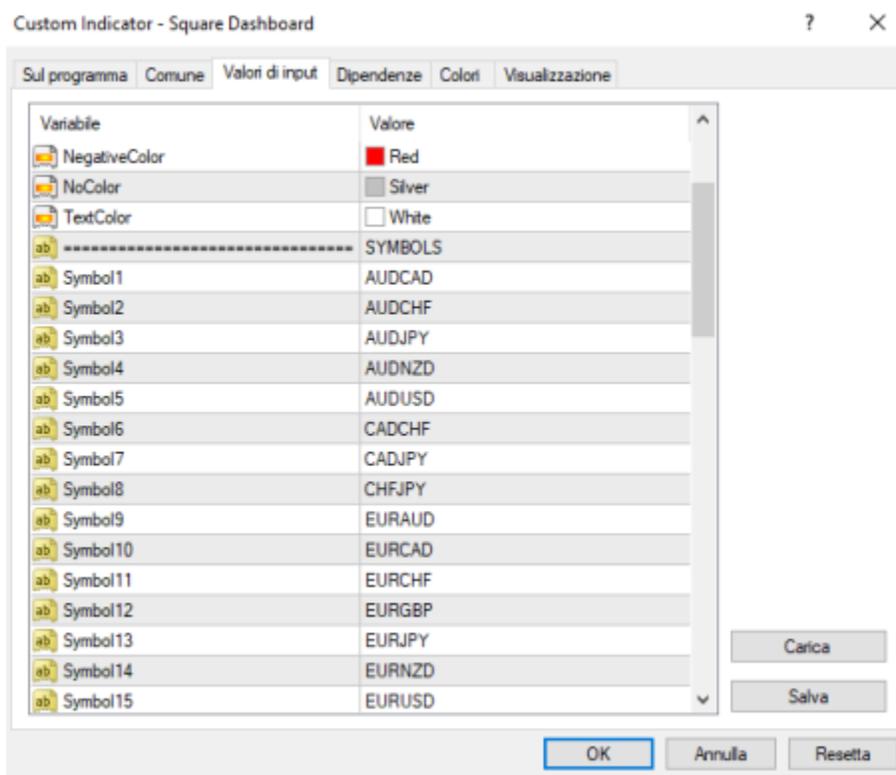
Right-click anywhere in the Market Watch window of your platform and select "Show All" in the drop-down menu. This way, you can load all the symbols provided by your broker. In fact, all symbols displayed in the Square Dashboard can be also seen in the Market Market.



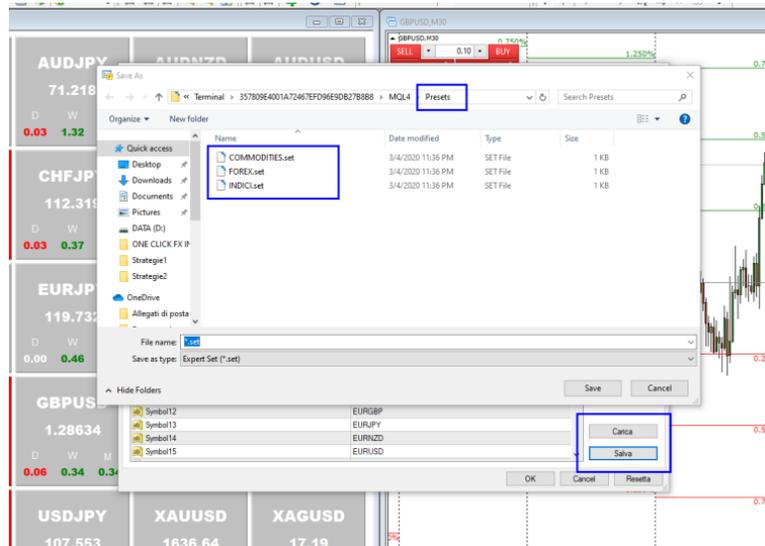
## Step 2

Next, you need to open the Input Values menu. For that, right-click anywhere on the Dashboard, select the Indicator list in the drop-down menu, and then double-click on the Square Dashboard item. In the SYMBOLS grid, you will find a preset list including twenty-eight main currency pairs, gold and silver.

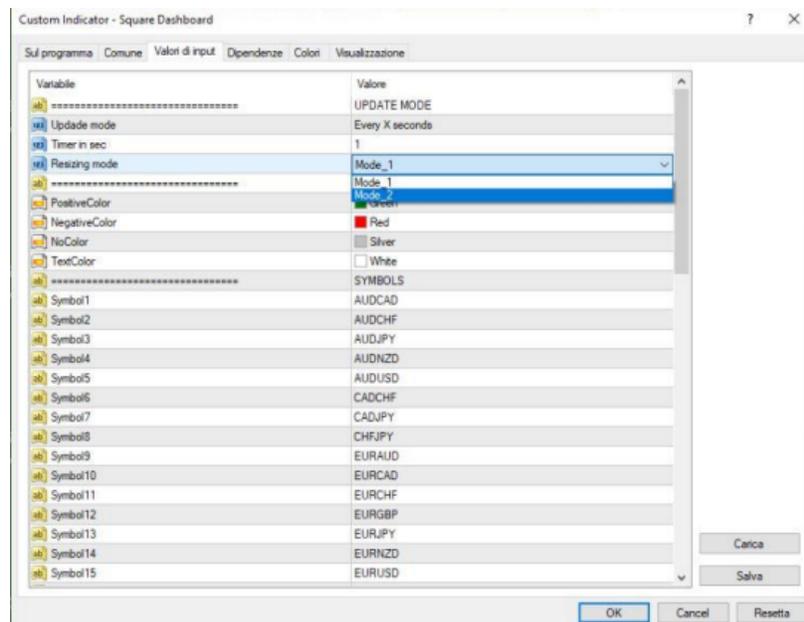
**IMPORTANT:** make sure that the symbols in the list match those offered by your broker. The uppercase/lowercase, prefixes, suffixes, and any similar features must be identical (e. g. EURUSD# or EURUSD instead of EUR/USD). This is critical for the indicator to interact with the symbols and allow you to view their charts correctly.



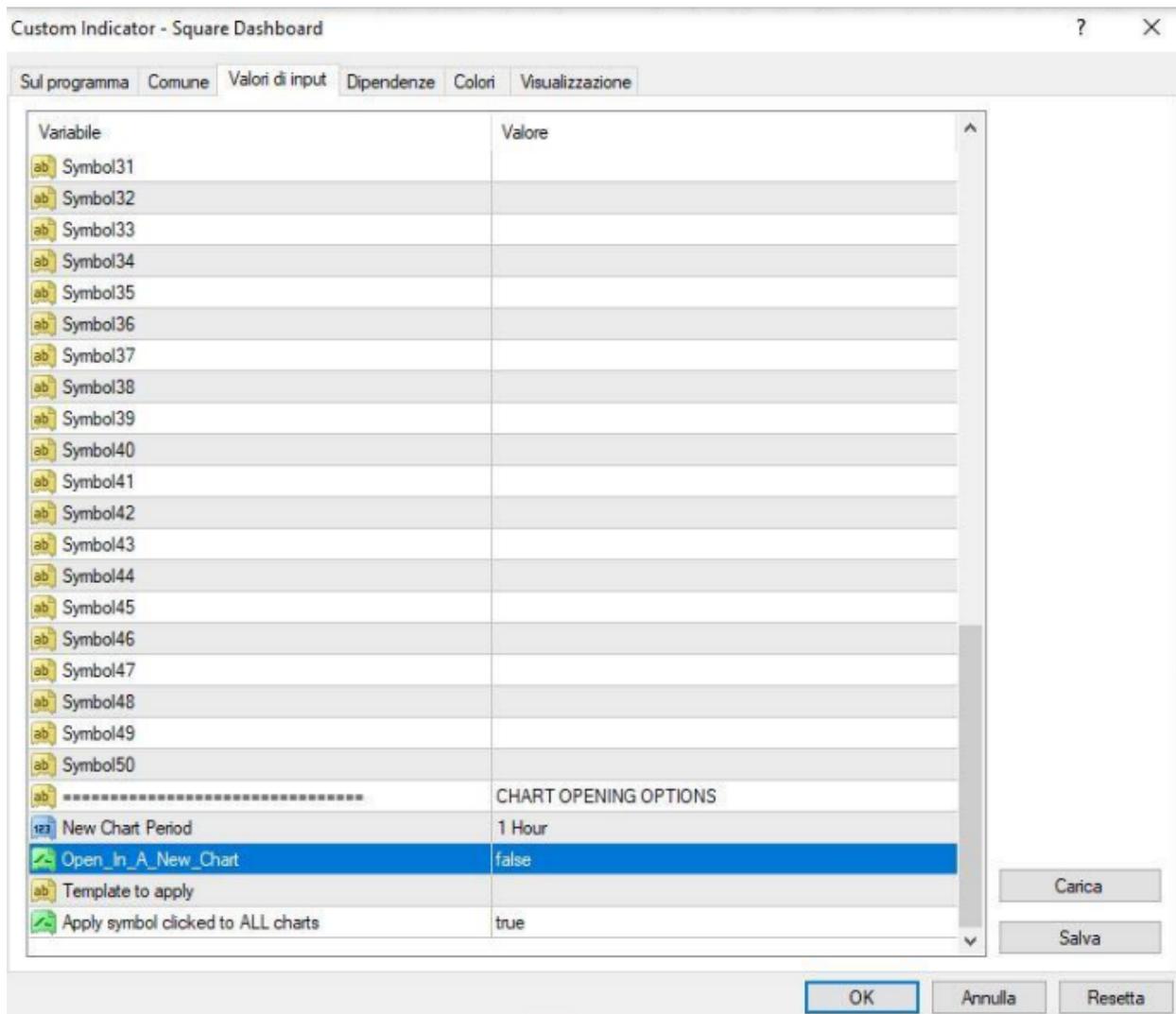
You can customize the symbols list by adding the symbols of the instruments you trade into the slots. You can create different custom lists (e. g. Forex, Indices, Commodities). To save your list, click Save or click Load to choose the list to be recalled in the indicator.



You can resize the Square Dashboard buttons to fit all the symbols. For that, select the Resizing mode in the Input Values menu and double-click the Mode\_1 item. In the drop-down menu, select one of the two display modes. You can also change the color of the buttons if you wish to.



If you are an experienced user of MetaTrader, you can add your own templates to the preset strategies of One Click FX. To do this, first you need to create your custom template and save it in the Preset format. After that, open the Input Values menu of the Square Dashboard, in the CHART OPENING OPTIONS section, set the "Open\_In\_A\_New\_Chart" function to "true" and associate your custom template with the "Templates to apply" function. After choosing these settings, you can open a new chart with your custom template directly from the Square Dashboard keys.



# How to trade with the Square Dashboard

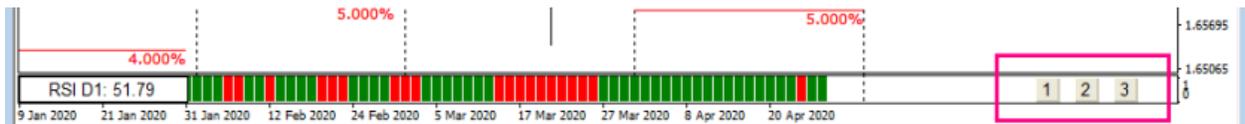
Apart from a navigation window, the Square Dashboard is also an analysis tool that informs you about the best trading opportunities. In fact, the Dashboard is based on the analysis of daily, weekly and monthly returns. The instruments that move in a strong trend are displayed in green or red depending on the upward and downward direction respectively. Meanwhile, grey buttons indicate that the relevant symbols are in a correction phase without any clear direction. Trading under such conditions is particularly risky, so it is more reasonable to wait for the realignment of the three time frames.

## **The Square Dashboard enables you:**

- to apply fractal logic to your trading like a professional and to gain a greater awareness of the real market context;
- to observe the performance of a currency with respect to all the counterparties in the basket and to correctly estimate the ratio of strength between them;
- to check the correlations between the various assets and the risk profile of the market;
- to discipline yourself, focusing your attention only on symbols that offer good trading opportunities.

## Trading Templates

As soon as the Square Dashboard helps you to spot the best trading opportunities, you need to find the entry point, that is, you need to identify the best trading levels on the chart. One Click FX offers you three different strategies highlighting the levels where a price reaction is most likely and that are most suitable for entering the market or closing your trade for profit taking or avoiding risks. Besides, you can use the levels offered by One Click FX in order to evaluate the increase or decrease of your position. Switching from one template to another is very simple thanks to the Template Changer indicator. It is a small button panel located in the lower right corner of the chart:



Each numbered button is related to a specific template, so you just need to select the one that displays your favourite strategy.

# Time Frame Indicator

It is a multifunction indicator found in all templates

**Bearish Tendency:** the current candle is bearish but has not yet violated the previous candle low.

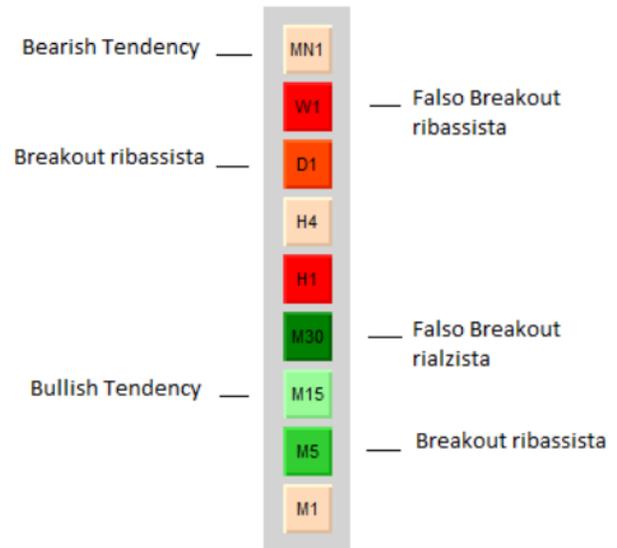
**Bullish Tendency:** the current candle is bullish but has not yet violated the previous candle high.

**Bearish Breakout:** the price has violated the previous candle low.

**Bullish Breakout:** the price has violated the previous candle high.

**False Bearish Breakout:** the price tried to violate the previous candle low but failed. This condition signals a buying opportunity.

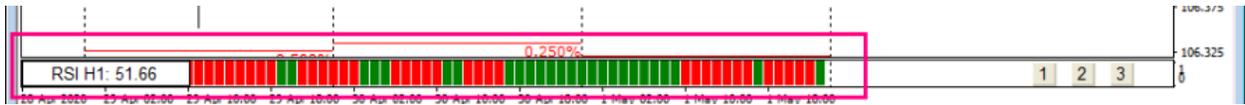
**False Bullish Breakout:** the price has reabsorbed the previous candle high, initiating a sale.



The confluence condition occurs when the trend is very strong. It means that the price moves in the same direction on all time frames. When it happens, the indicator frame is colored green if the confluence is bullish or red if the confluence is bearish.

# Algo MTF

Algo MTF is a histogram at the chart bottom:



This indicator shows the price movement strength, i.e. a momentum filter. The indicator's algorithm is based on RSI, MACD, and Stochastic by default. If you want, you can add other algorithms and change their parameters in the Indicator Input Values window (right-click on the chart > Indicator list > Algo MTF > Input values):

Custom Indicator - Algo MTF

Sul programma Comune Valori di input Dipendenze Colori Livelli Visualizzazione

Variable	Valore
TimeFrame	current
TypeIndicators	MACD
----- VORTEX SETTINGS	
VORTEX_Length	14
----- ATR SETTINGS	
ATR_Period	14
ATR_Level	0.0
----- MACD SETTINGS	
MACD_Show	Value
Fast EMA Period	12
Slow EMA Period	26
Signal SMA Period	9
MACD_Applied_Price	Close price
MACD_Level	0.0
----- MOMENTUM SETTINGS	
MOM_Period	14
MOM_Applied_Price	Close price
MOM_Level	50.0
----- RSI SETTINGS	
RSI_Period	14
RSI_Applied_Price	Close price
RSI_Level	50.0
----- STOCHASTIC SETTINGS	
Stoch_Show	Value
K Period	5
D Period	3
Slowing	3
Stoch_MA_Method	Simple
Stoch_Price	Low/High
Stoch_Level	50.0

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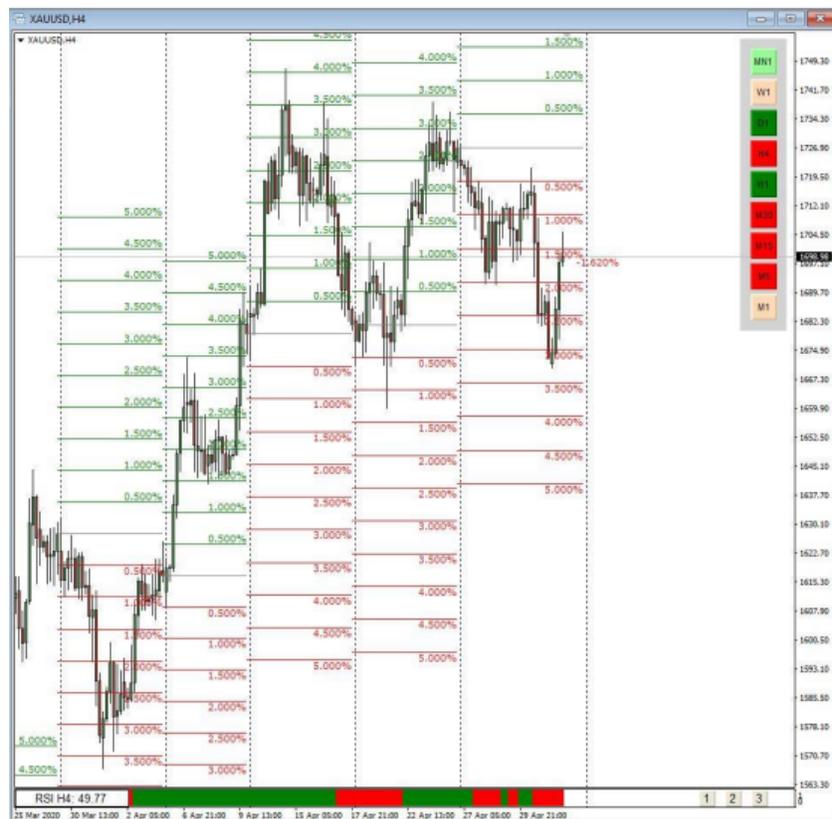
OK Annulla Resetta

# Template 1 – Percent Analysis

This template will help you to monitor the returns. A rise or a fall in prices compared to the previous session (the so-called Net Change) is a yardstick by which institutions set their targets. Ever since the days of “shouting markets”, professional traders have been using fractionals to communicate the price quickly and effectively.

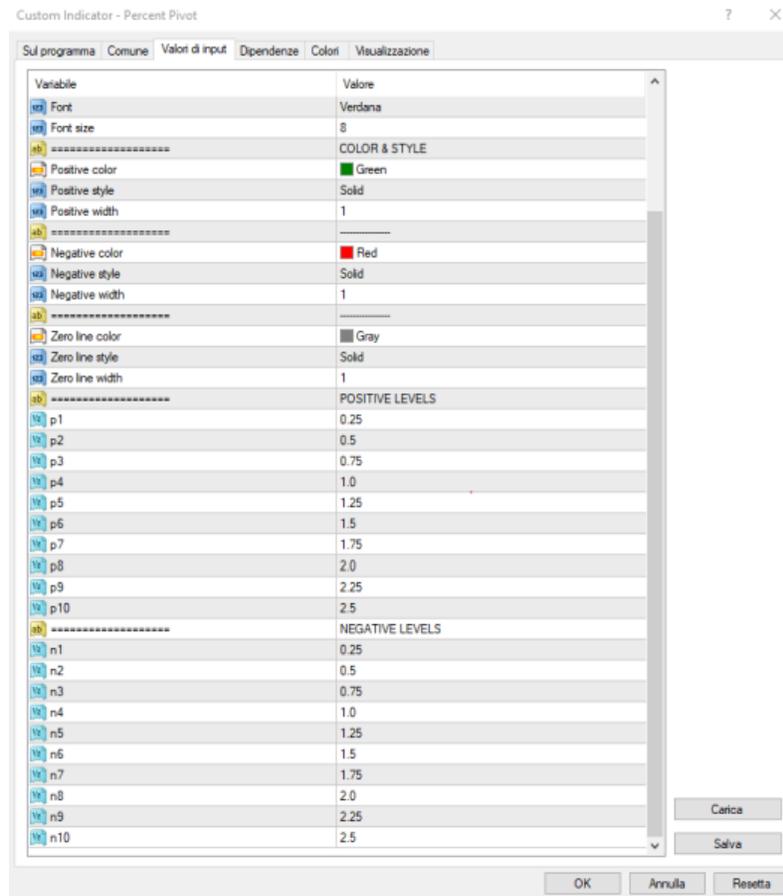
The **Percent Pivot** indicator traces the main fractional levels on the chart which are the most sensitive ones. The calculation changes depending on the time frame you have selected, so you can perform a fractal analysis and use the references that best suit your trading style:

- smaller TF, i.e. from M1 to H1, will show you the daily levels for which the quarter points are reported;
- the H4 TF will show you the weekly levels for which half a percentage point is reported;
- the D1 time frame will show you the monthly levels for which the whole point is reported.



All levels are marked at the start of the session: at midnight you will see the levels for the day, on Monday morning you will see the levels for the new week, at the beginning of the month you will see the levels for the current month. The percentage levels are calculated based on the closing price of the session that just ended. Starting with this price, the Percent Pivot tracks the increment (in green) and decrease (in red) targets of the value for the given period. It is up to you to change the style and colors of the percentage levels. For that, open the Indicator Input Values window (right-click on the chart > Indicator list > Percent Pivot > Input Values > COLOR & STYLE section).

You can also change the values in the slots and display levels other than the default settings.



Besides, you can change the reference period, set the level for calculation the percentage at the opening price, and extend the history to be displayed:

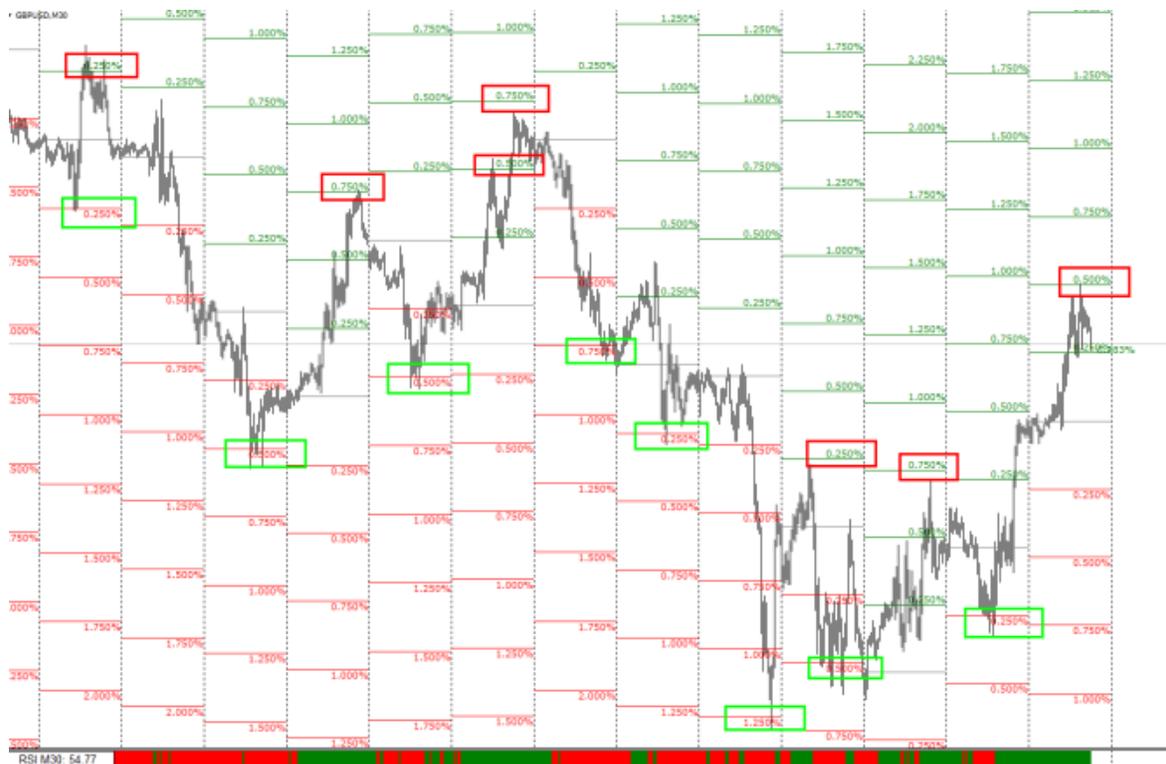
Custom Indicator - Percent Pivot

Sul programma Comune Valori di input Dipendenze Colori Visualizzazione

Variable	Valore
182 Period	Daily
182 Use open or close	Close
182 Number of analysys	10
Show levels	true
Show label	true
182 Value in label	Percent
182 Precision	3
182 Font	Verdana
Font size	10

The Percent Pivot traces a real grid of very responsive levels on a chart. These are support and resistance levels that you can use as a reference to enter or exit the market. In the examples below where the daily percentage levels are shown, you can see that the price reacts almost systematically on these levels:

GBP/USD, TF M30, Percent Pivot Daily



## EUR/USD, TF H1, Percent Pivot Daily



Statistically, trading opportunities occur when the price tests the first two percentage levels above and below the opening price. This applies to all periods covered by the Percent Pivot calculation. For example, if you intend to open an intraday BUY trade, then you will most likely do it at the daily levels of 0.25% and 0.50%. Buying at higher levels is risky as there the market usually approaches the overbought area. The same applies to SELL trades on negative percentage levels. The Algo MTF indicator plays the role of a momentum filter. It is based on the RSI (Relative Strength Index) which is an algorithm widely used in technical analysis. RSI measures the strength or weakness of a financial instrument based, typically, on the last 14 candles. The algorithm calculates the average of positive and negative closures among the last 14 candles and derives a value. An RSI value above 50 indicates an upside momentum and the histogram turns green. Conversely, an RSI value below 50 indicates a decrease and the histogram turns red.

You can read the indicator settings in the Input Values folder of the indicator (right-click on the chart > Indicators list > Percent Pivot > Input Values):



If the RSI remains green for a long time, it indicates a prevailing bullish trend. At the same time, persistently red histogram bars signal a change of direction. When green bars are mixed with red bars, it is a sign of uncertainty. The information provided by the RSI is very useful to you when the price is approaching an important level of support/resistance. In fact, if the histogram does not change color, it is very likely that the level will be violated.

On the contrary, the alternation of green bars and red bars in the histogram signals indecision and the price is more likely to reverse from the level considered.

### Example: GBP/NZD, TF 1D, Percent Pivot Monthly



After violently reversing from the March highs to 2.1757 at the level of +6%, GBP/NZD confirmed the new resistance in area 2.1000 at the level of +1% in April. In May, the resistance was confirmed at an even lower level of 2.0710, close to the level of +1%. The Square Dashboard reported selling opportunities for this currency pair. The price has already breached the -1% level, the Time Frame Indicator reports a short confluence on

the major time frames, while the lower periods indicate a correction to the intra-day level. The RSI has created four consecutive red candles, confirming a selling opportunity. In this context, it is possible to place a Sell Limit order just below the resistance on the -1% level.

Alternatively, one can place a Sell Stop order at the support breakout on the -2% level.

# Template 2 – High Low

This template will help you to focus on the main support and resistance levels, namely the highs and lows on the bigger time frames.

A widely-accepted notion says that a trend is identified by the succession of highs and lows. It means that:

- a bullish trend is identified by a succession of increasing highs and lows;
- a bearish trend is identified by a succession of decreasing highs and lows.

Therefore, a bullish movement is confirmed when a high is violated while the bearish trend is confirmed by a break of a low. Daily, weekly, and monthly highs and lows are the most likely targets and their breakout allows you to correctly define the trend.

Daily highs and lows are the first reference to pay attention to. Intraday traders use them as a target, while longer-term traders use them as a reference for opening trade and positioning their Stop-Loss.

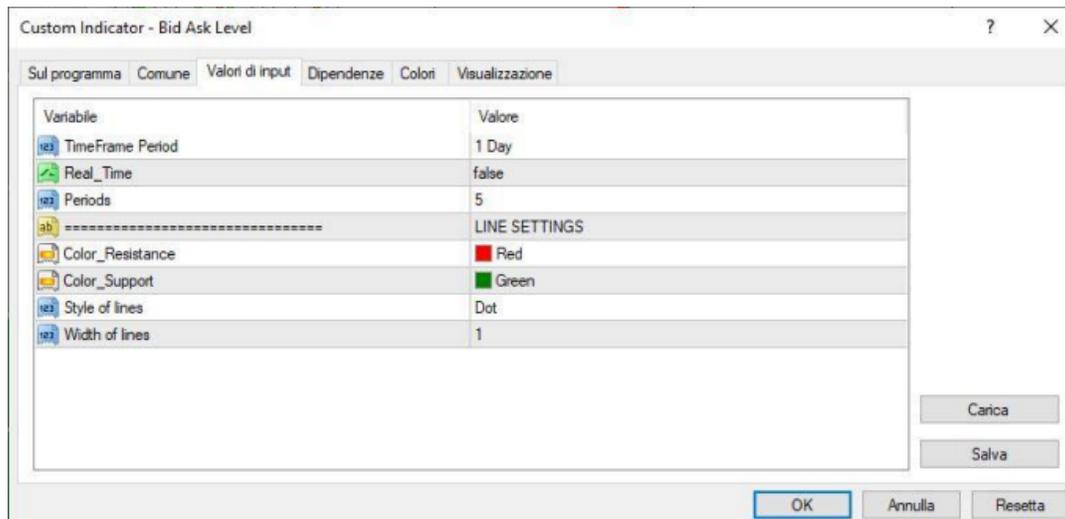
The Bid Ask Level indicator tracks the previous highs and lows on the chart in the following order:

- daily on time frames from M1 to H1;
- weekly on chart H4;
- monthly on chart D1.

The levels corresponding to the highs are colored red because they represent resistances, while the levels corresponding to the lows are colored green because they represent supports.



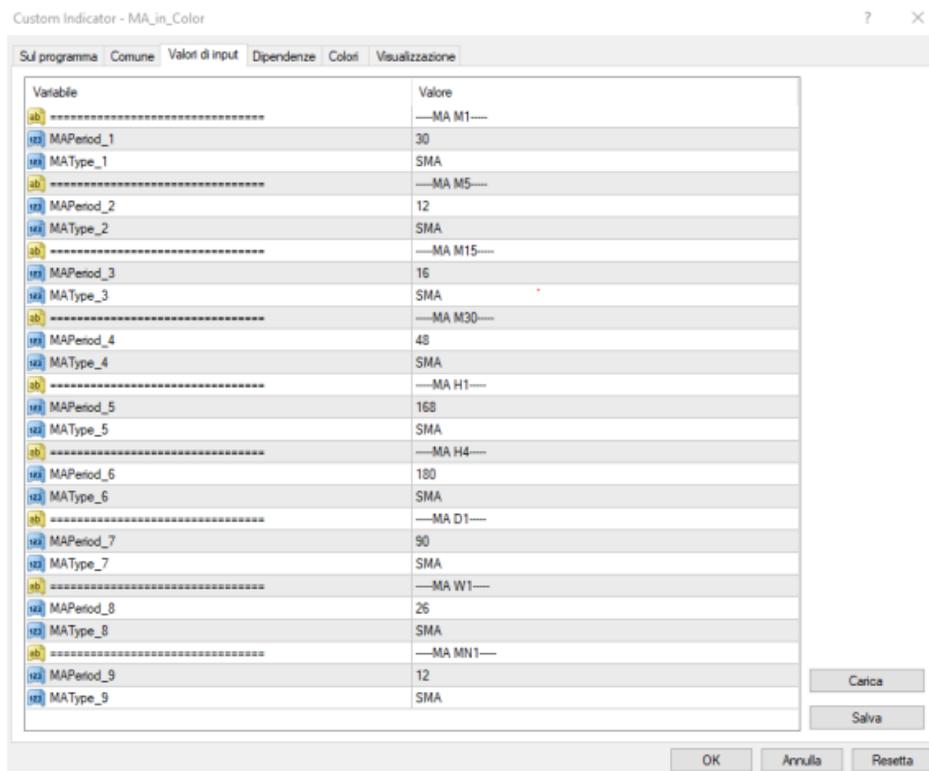
You can change the color, style and thickness of the levels in the Indicator Input Values window (right click on the chart > Indicator list > Bid Ask Level > Input values) . The Periods variable also allows you to increase or decrease the analyzed history.



The chart also plots a simple cyclical moving average (MA) in color that corresponds to a specific time frame. MA in color is automatically adapts to the time frames, therefore:

- on the M30 chart you will see the daily average, defined by 48 periods;
- on the H1 chart you will see the weekly average, defined by 168 periods;
- on the H4 chart you will see the monthly average, defined by 180 periods;
- on the D1 chart you will see the quarterly average, defined by 90 periods.

On other time frames you'll see other MA values, corresponding to the intraday periods, a semester and a year, as you can see in the Input values window of the indicator:



The highs and lows can serve as references for entering the market, setting a Take Profit and placing a Stop Loss. You can also use the MA in color to place a trade in a trend-following strategy or as a target in counter-trending. Be very careful when two or more levels are very close: it indicates that market participants are very interested in that price zone, and consequently the support or resistance in that zone is very strong. It is very likely that the price will be rejected by these areas, while a break out of them needs confirmation to be considered valid. Algo MTF with MACD parameters serves as a momentum indicator in this template.

The **Moving Average Convergence-Divergence** (MACD) indicator shows the direction and duration of the trend by combining together a 12-period exponential moving average and a 26-period moving average. The difference between them determines the 9-period exponential moving average, as you can read in the Input Values folder of the indicator (right-click on the chart > Indicator list > Algo MTF > Input Values):

ATR_Period	14
ATR_Level	0.0
=====	MACD SETTINGS
MACD_Show	Value
Fast EMA Period	12
Slow EMA Period	26
Signal SMA Period	9
MACD_Applied_Price	Close price
MACD_Level	0.0
=====	MOMENTUM SETTINGS
MOM_Period	14

The MACD is based on the idea that a cross of two moving averages is considered a good indication of the start of a trend. MAs cross when the value of the indicator is 0. Therefore, a value above 0 confirms a bullish trend and the histogram is coloured green. Conversely, a value below 0 confirms a bearish trend and the histogram turns red. A constantly green or red histogram confirms the strength of the trend. It is important to note phases when the MACD signals a divergence with respect to the price. In fact, this condition indicates indecision, so entering the market at this point is risky.

## Example: NZD/USD, TF h4, High Low Weekly



As seen in the example above, the New Zealand dollar was trading mixed at the beginning of the week, but then it bounced back on the weekly average. The MACD turned green as the price broke two-week highs at 0.61081. Since then it has remained steadily green, confirming the strength of bullish momentum. It is also seen that the price has breached three-week highs at 0.61304, so the Square Dashboard still reports buying opportunities. The Time Frame Indicator reports that the M15, H1 and H4 candle lows have been reabsorbed, so the level of 0.61304 has been confirmed as support. Therefore, the indicators signal buying opportunity with the last week's high at 0.61757 as a target.

# Template 3 – Price Action

This template will show you how to watch the price movement developments and how candles of larger time periods are formed. Actually there are two other levels defining the parameters of a candle in addition to the highs and lows. These are the opening and closing prices. They play an important role, defining the level where negotiations start and the level where an agreement was reached between buyers and sellers in a certain period of time.

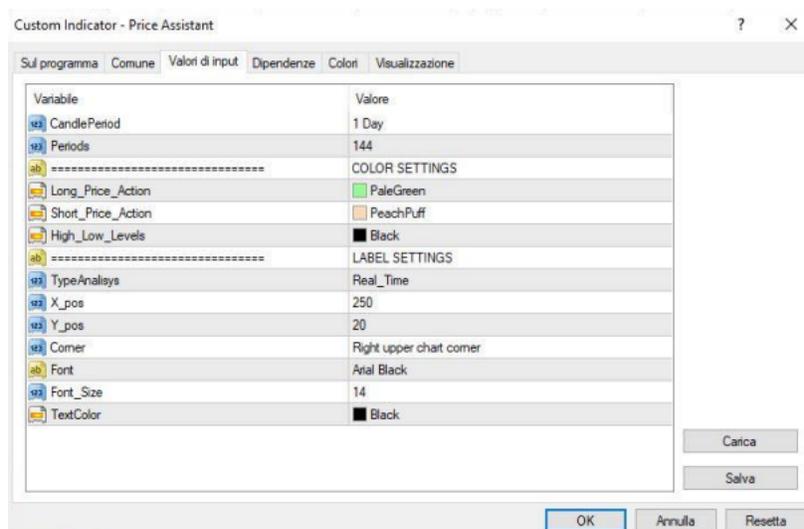
The **Price Assistant** indicator draws stylized candles of the major periods on a chart, following the fractal logic you saw applied in the other templates, that is:

- daily candle on TF M1 to H1;
- weekly candle on TF H4;
- monthly candle on TF D1.

The Label in the upper right corner also describes the conditions of the price action on the stylized TF that you see on the chart.



You can change the colors and numbers of periods to be displayed (“Periods” function) from the Indicator Input Values folder. You can also change the font and color of the Label text:



The Price Assistant indicator proves that support and resistance cannot be identified at certain price levels, but rather correspond to price areas defined by shadows. Besides, this indicator helps you to identify the levels where the trend may resume in case of correction. For example, the chart below shows the daily movement of the GBP/CHF cross rate. In January the price made a correction that stopped exactly at the previous September’s lows:



In this template, Algo MTF serves as a momentum indicator with the parameters of the Stochastic Oscillator.

The **Stochastic Oscillator** measures the percentage of distance of the current price from the maximum and minimum values reached in a certain period of time. From this ratio, the K value is obtained from which, in turn, the 3-period average D is derived. The RSI equilibrium value is 50. Therefore, a value above 50 indicates an upward trend and the histogram is coloured green while a value below 50 indicates a downward trend and the histogram turns red.

You can read the indicator settings in the Input Values folder (right-click on the chart > Indicator list > Algo MTF > Input values):

Custom Indicator - Algo MTF

Sul programma Comune Valori di input Dipendenze Colori Livelli Visualizzazione

Variabile	Valore
MACD_Applied_Price	Close price
MACD_Level	0.0
=====	MOMENTUM SETTINGS
MOM_Period	14
MOM_Applied_Price	Close price
MOM_Level	50.0
=====	RSI SETTINGS
RSI_Period	14
RSI_Applied_Price	Close price
RSI_Level	50.0
=====	STOCHASTIC SETTINGS
Stoch_Show	Value
K Period	5
D Period	3
Slowing	3
Stoch_MA_Method	Simple
Stoch_Price	Low/High
Stoch_Level	50.0

Carica

Salva

OK Annulla Resetta

## Example: NZD/CHF, TF 30 Min, Price Assistant Daily



As seen in the example above, NZD/CHF started to move into congestion after breaking yesterday's highs at 0.5936. The Square Dashboard reports opportunities to buy and the Time Frame Indicator highlights a long confluence on the time frames larger than H4. However, the Stochastic oscillator alternates green and red bars, confirming the market's indecision on the new price levels. A correction may occur. There are two possible supports: yesterday's high at 0.5936 and yesterday's close at 0.5920. Any violation of the latter will confirm the price reversal that will probably target yesterday's open at 0.5857.

**This is all we wanted to tell you about One Click FX. Hopefully, you will make good use of it, and your trading will become more efficient with this tool.**